CENTRAL ELECTRIC COOPERATIVE, INC. POLICY 820 PURCHASE OF RENEWABLE ENERGY CERTIFICATES

I. OBJECTIVE

The purpose of this rate is to implement a rate for members to purchase Renewable Energy Certificates (RECs) and establish the qualification criteria and rate for the sale of RECs. RECs represent the property rights to the environment, social, and other non-power qualities of renewable electric generation (source EPA).

II. CONTENT

- A. Eligibility: All Central Electric Members are eligible to purchase RECs.
 - 1. The cooperative will provide certificate(s) identifying the purchased RECs as representing the generation of electric energy from renewable resources to the nation's electric grid from which the customer's draw their power. Such delivery to the electric grid shall constitute delivery for the purposes of the RECs.
 - 2. All RECs purchased under this rate shall include the environmental attributes associated with the environmental character of the generation and the Customer shall receive ownership of those attributes.
- B. <u>Availability:</u> The rate shall be available to each customer until discontinued by Central Electric Cooperative.
- C. Rate: The rate will be as follows:
 - 1. \$1.00 per REC and shall represent the equivalent of 1 MWh of green energy attributes and increase energy charges by \$0.001 per KWH used.
 - 2. The fees for the purchase of the RECs will be added to the rate schedule assigned to the members account.

III. RESPONSIBILITY

The manager shall be responsible for carrying out the provisions of this policy.

The Central Electric Board of Directors adopted this policy on November 18, 2019 Effective on January 1, 2020

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